

Manitoba
Education



Education Funding Branch
511-1181 Portage Avenue
Winnipeg, Manitoba
R3G 0T3

PORTAGE LA PRAIRIE SCHOOL DIVISION
535 - 3rd STREET N.W.
PORTAGE LA PRAIRIE, MANITOBA R1N 2C4

AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

June 30, 2022

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Independent Auditor's Report

To the Board of Trustees of Portage la Prairie School Division:

Opinion

We have audited the accompanying consolidated financial statements of Portage la Prairie School Division (the "Division"), which comprise the consolidated statement of financial position as at June 30, 2022, and the consolidated statements of revenue, expenses and accumulated surplus, change in net debt and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2022 and the consolidated results of its operations and accumulated surplus, consolidated changes in net debt and its consolidated cash flow for the year then ended in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

Our audit was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information included in the other statements and reports is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report - Continued

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Division to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Portage la Prairie, Manitoba
October 25, 2022

MNP LLP
Chartered Professional Accountants

I hereby certify that the preceding report and the statements and reports referenced herein have been presented to the members of the Board of Portage la Prairie School Division.


Chairperson of the Board

October 25, 2022
Date

AUDITOR'S REPORT ON ENROLMENT

**TO THE BOARD OF TRUSTEES
Portage la Prairie School Division**

We have audited the attached EIS Enrolment File Verification Report - EIS Cert. - part 2 of 2 (prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2021/22 School Year) of the Portage la Prairie School Division as at September 30, 2021. This enrolment information is the responsibility of the Division's management. Our responsibility is to express an opinion on this enrolment information based on our audit.

We conducted our audit in accordance with the standards for assurance engagements set out in the CICA Handbook – Assurance. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the enrolment information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the enrolment information.

In our opinion, this report presents fairly, in all material respects, the enrolment of the Portage la Prairie School Division as at September 30, 2021 in accordance with the Public Schools Enrolment and Categorical Grants Reporting for the 2021/22 School Year referred to above.

MNP LLP

October 25, 2022

Auditor

Date

I hereby certify that the preceding report has been presented to the members of the Board of the Portage la Prairie School Division.

R. J. Brown

October 25, 2022

Chairperson of the Board

Date



Education Funding Branch
 511-1181 Portage Ave.
 Winnipeg, MB R3G 0T3

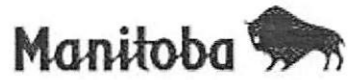
EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2021

PORTAGE LA PRAIRIE SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).

The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE													TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL	
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11					12
Brantwood School				4	3	4	3	5	2	4	3	1	2	1	1	3	36		0	36
Brennan School				3	4	2	2	7	3	4	2	5	2		4	4	42		0	42
École Arthur Meighen School								65	80	83	99	107					434		0	434
École Crescentview School				80	109	109	114	44									456		0	456
Fort La Reine School				19	20	23	32	28	25	22							169		0	169
Good Hope Colony School				2	4		4	1			2		1			1	15		0	15
Ingleside School				3	5	3	6	1	3	3	3	3	3	3	5	2	43		0	43
La Verendrye School				36	41	32	31	40	29	30	57	65					361		0	361
Norquay Colony School				2	3	4	2	4	3	2	2	2	2	2	2	2	32		0	32



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SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE													TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL		
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11					12	
North Memorial School				23	19	19	15	17	24	18								135		0	135
Northern Breeze Colony School							2	1	2	2	1	1	2	2	1	1		15		0	15
Oakville School				13	19	16	15	16	20	15	19	20						153		0	153
Portage Collegiate Institute		10												239	241	333	201	1,024		0	1,024
Sunnyside School				4	2	4	2	4	1	3	4	2	2					28		0	28
St. Troc School				3	3	2		5		5	2	4	6	2	5	2		39		0	39
Woodland Colony School				2	3	2	1	3	1	2	1	1	3	3	1	1		24		0	24
Yellowquill School				26	34	36	38	45	34	43	60	60						376		0	376
SCHOOL DIVISION TOTAL		10		220	269	256	267	286	227	236	255	271	262	254	352	217		3,382		0	3,382



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PORTAGE LA PRAIRIE SCHOOL DIVISION

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SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE												TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL	
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10					11
PUPILS ATTENDING OUT OF DIVISION (ENROLMENT CODE 500 SERIES)																			



October 25, 2022

Mr. Todd Cuddington
Portage la Prairie School Division
535 - 3rd St. N.W.
Portage la Prairie, MB R1N 2C4

Dear Mr. Cuddington:

Management letter for the year ended June 30, 2022

We have recently completed our audit of Portage la Prairie School Division in accordance with Canadian generally accepted auditing standards ("GAAS"). The objective of our audit was to express an opinion on the consolidated financial statements, which have been prepared in accordance with Canadian public sector accounting standards. Included in our audit was the consideration of the system of internal control. This consideration of the system of internal control was for the purpose of designing audit procedures that were appropriate in the circumstances. It was not for the purpose of expressing an opinion on the effectiveness of the system of internal control or for identifying all significant control deficiencies that might exist.

An audit is not specifically designed to identify all matters that may be of interest to management in discharging its responsibilities, however, during the course of our audit, we did, identify some areas for improvement that we are bringing to your attention with this letter. It is our responsibility to communicate any significant deficiencies identified to those charged with governance. A significant deficiency in internal control is defined as a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.

Signed Approval of Non-Union Staff Salaries

Observation:

During our testing we noted there was no current signed listing for approval of non-union staff salary.

Recommendation:

A signed listing ensures appropriate salary approval of non-union employees.

We have discussed the matters in this letter with Jonathan Hyman and received his comments thereon.

We would like to express our appreciation for the co-operation and assistance we have received during the course of our audit from Jonathan Hyman and staff.

We would be pleased to discuss with you further any matters mentioned in this letter at your convenience. This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to any third party who uses this communication.

Sincerely,

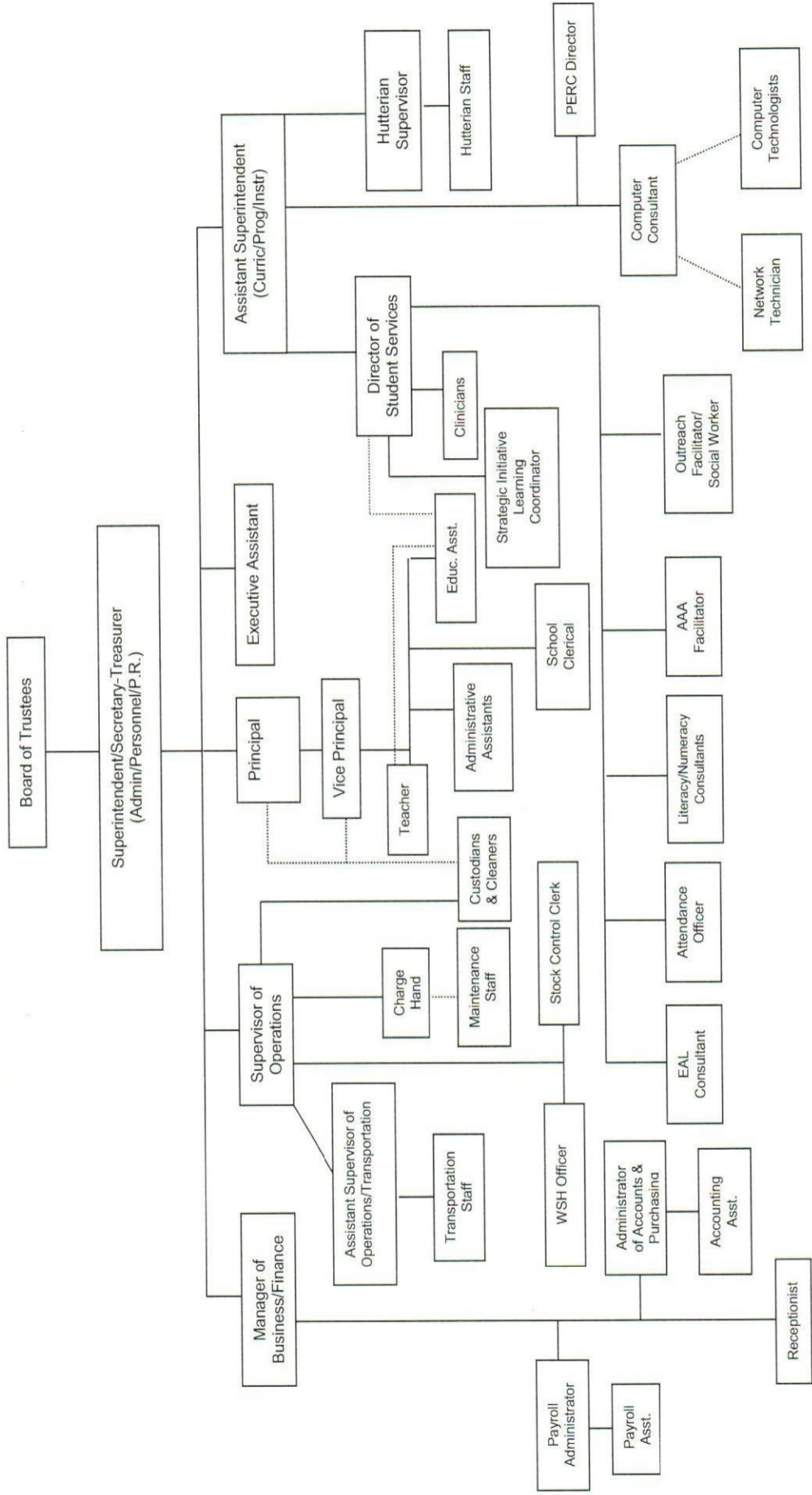
MNP LLP

Chartered Professional Accountants

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Portage la Prairie School Division Organizational Chart



MANAGEMENT REPORT

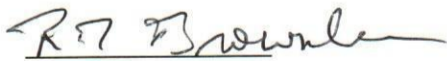
Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of Portage la Prairie School Division are the responsibility of the Division management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies is described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by MNP LLP independent external auditors appointed by the Board. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.



Chairperson



Secretary-Treasurer

October 25, 2022

EXPENSE DEFINITIONS

Operating Fund - consists of the nine functions defined below:

Function 100 - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

Function 200 - Student Support Services - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

Function 300 - Adult Learning Centres - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

Function 400 - Community Education and Services - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

Function 500 - Divisional Administration - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

Function 600 - Instructional and Other Support Services - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

Function 700 - Transportation of Pupils - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

Function 800 - Operations and Maintenance - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

Function 900 - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2022	2021
	Financial Assets		
	Cash and Bank	1,673,142	4,573,874
	Due from - Provincial Government	1,884,060	689,310
	- Federal Government	110,542	151,487
	- Municipal Government	9,058,178	8,635,742
	- Other School Divisions	-	-
	- First Nations	603,142	-
	Accounts Receivable	57,528	92,357
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>13,386,592</u>	<u>14,142,770</u>
	Liabilities		
	Overdraft	-	-
	Accounts Payable	1,279,752	1,336,217
	Accrued Liabilities	4,895,623	5,880,817
4	Employee Future Benefits	226,890	177,477
	Accrued Interest Payable	261,713	263,915
	Due to - Provincial Government	49,686	1,297
	- Federal Government	815,348	639,845
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
5	Deferred Revenue	82,515	1,216,576
6	Borrowings from the Provincial Government	21,048,330	20,146,686
	Other Borrowings	-	-
7	School Generated Funds Liability	140,843	152,361
		<u>28,800,700</u>	<u>29,815,191</u>
	Net Assets (Debt)	<u>(15,414,108)</u>	<u>(15,672,421)</u>
	Non-Financial Assets		
8	Net Tangible Capital Assets (TCA Schedule)	26,534,550	26,498,027
	Inventories	30,274	26,912
	Prepaid Expenses	133,808	133,368
		<u>26,698,632</u>	<u>26,658,307</u>
9	Accumulated Surplus	<u>11,284,524</u>	<u>10,985,886</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2022	2021
	Revenue		
	Provincial Government	26,267,436	26,467,914
	Federal Government	1,665	8,010
10	Municipal Government - Property Tax	16,841,335	16,196,116
	- Other	-	-
	Other School Divisions	176,805	152,659
	First Nations	3,240,112	2,202,622
	Private Organizations and Individuals	45,710	66,190
	Other Sources	213,648	248,054
	School Generated Funds	606,046	333,087
	Other Special Purpose Funds	-	-
		<u>47,392,757</u>	<u>45,674,652</u>
	Expenses		
	Regular Instruction	26,334,162	26,933,603
	Student Support Services	8,013,400	7,710,620
	Adult Learning Centres	-	-
	Community Education and Services	56,019	54,911
	Divisional Administration	1,093,280	979,991
	Instructional and Other Support Services	1,758,139	1,839,304
	Transportation of Pupils	1,218,516	1,215,412
	Operations and Maintenance	4,235,349	4,612,044
11	Fiscal - Interest	705,783	683,026
	- Other	749,851	748,394
	Amortization	2,163,383	2,149,292
	Other Capital Items	162,269	-
	School Generated Funds	554,555	341,118
	Other Special Purpose Funds	-	-
12		<u>47,044,706</u>	<u>47,267,715</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>348,051</u>	<u>(1,593,063)</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>49,413</u>	<u>34,667</u>
	Net Current Year Surplus (Deficit)	<u>298,638</u>	<u>(1,627,730)</u>
	Opening Accumulated Surplus	10,985,886	12,613,616
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>10,985,886</u>	<u>12,613,616</u>
	Closing Accumulated Surplus	<u>11,284,524</u>	<u>10,985,886</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2022

	2022	2021
Net Current Year Surplus (Deficit)	<u>298,638</u>	<u>(1,627,730)</u>
Amortization of Tangible Capital Assets	2,163,383	2,149,292
Acquisition of Tangible Capital Assets	(2,199,906)	(3,430,353)
(Gain) / Loss on Disposal of Tangible Capital Assets	(7,700)	-
Proceeds on Disposal of Tangible Capital Assets	7,700	-
	<u>(36,523)</u>	<u>(1,281,061)</u>
Inventories (Increase)/Decrease	(3,362)	(3,697)
Prepaid Expenses (Increase)/Decrease	(440)	(52,252)
	<u>(3,802)</u>	<u>(55,949)</u>
(Increase)/Decrease in Net Debt	<u>258,313</u>	<u>(2,964,740)</u>
Net Debt at Beginning of Year	(15,672,421)	(12,707,681)
Adjustments Other than Tangible Cap. Assets	-	-
	<u>(15,672,421)</u>	<u>(12,707,681)</u>
Net Assets (Debt) at End of Year	<u><u>(15,414,108)</u></u>	<u><u>(15,672,421)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2022

	2022	2021
Operating Transactions		
Net Current Year Surplus (Deficit)	298,638	(1,627,730)
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	2,163,383	2,149,292
(Gain)/Loss on Disposal of Tangible Capital Assets	(7,700)	-
Employee Future Benefits Increase/(Decrease)	49,413	34,667
Due from Other Organizations (Increase)/Decrease	(2,179,383)	(496,299)
Accounts Receivable & Accrued Income (Increase)/Decrease	34,829	(24,129)
Inventories and Prepaid Expenses - (Increase)/Decrease	(3,802)	(55,949)
Due to Other Organizations Increase/(Decrease)	223,892	209,829
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(1,043,861)	137,592
Deferred Revenue Increase/(Decrease)	(1,134,061)	(449,118)
School Generated Funds Liability Increase/(Decrease)	(11,518)	7,444
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>(1,610,170)</u>	<u>(114,401)</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(2,199,906)	(3,430,353)
Proceeds on Disposal of Tangible Capital Assets	7,700	-
Cash Provided by (Applied to) Capital Transactions	<u>(2,192,206)</u>	<u>(3,430,353)</u>
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	<u>-</u>	<u>-</u>
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	901,644	2,860,094
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	<u>901,644</u>	<u>2,860,094</u>
Cash and Bank / Overdraft (Increase)/Decrease	(2,900,732)	(684,660)
Cash and Bank (Overdraft) at Beginning of Year	<u>4,573,874</u>	<u>5,258,534</u>
Cash and Bank (Overdraft) at End of Year	<u><u>1,673,142</u></u>	<u><u>4,573,874</u></u>

Portage la Prairie School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30th, 2022

1. Nature of Organization and Economic Dependence

The Portage la Prairie School Division (Division) is a public body that provides education services to residents within its geographic location. The Division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Significant Accounting Policies

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards established by PSAB of the Chartered Professional Accountants of Canada (CPA Canada).

Reporting Entity and Consolidation

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

Trust Funds

The Division administers various trust funds. Trust funds and their related operations are not included in the consolidated financial statements as they are not owned or controlled by the Division. A schedule of trust funds is attached as part of the notes to the consolidated financial statements.

Trust funds, under PSAB are properties assigned to a trustee (school division) under a trust agreement or statute; the trustee merely administers the terms and conditions embodied in the agreement, and it has no unilateral authority to change the conditions set out in the trust indenture.

Basis of Accounting

Revenues and expenses are reported on the accrual basis of accounting except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds controlled by the Division.

School Generated Funds

School generated funds are monies raised by the school, or under the auspices of the school, through extracurricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

Portage la Prairie School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30th, 2022

Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

<u>Asset Description</u>	<u>Capitalization Threshold (\$)</u>	<u>Estimated Useful Life</u>
Computer hardware, servers, peripherals	10,000	4 years
Computer software	10,000	4 years
Equipment	10,000	5 years
Vehicles	10,000	5 years
Furniture and fixtures	10,000	10 years
Land improvements	50,000	10 years
Network infrastructure	25,000	10 years
School buses	50,000	10 years
Buildings – wood frame	50,000	25 years
Buildings – bricks, mortar, steel	50,000	40 years
Leasehold improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer work stations.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

With the exception of land acquired prior to June 30, 2006, all tangible capital assets are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All tangible capital assets, except for land, and assets under construction, are amortized on a straight-line basis over the estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the period preceding the date of substantial completion.

Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements beyond the employee portion payable.

The Division provides retirement benefits to its administrative employees in the form of a defined contribution pension plan. The Division pays the employer portion of the defined contribution plan administered by the Manitoba School Boards Association (MSBA). Under this plan, specific fixed amounts are contributed by the Division each period for services rendered, matching employee contributions. No responsibility is assumed by the Division to make any further contribution.

For those defined benefit self-insured plans that are event driven such as non-vesting parental leave, the benefit costs are recognized and recorded only in the period when the event occurs.

For non-vesting accumulating sick days, the benefit costs are recognized, if deemed material, based on a projection of expected future utilization of sick time, discounted using net present value techniques.

Portage la Prairie School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30th, 2022

Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates; as additional information becomes available in the future.

Financial Instruments

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, investments, overdraft, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

3. Bank Overdraft

The Division has an authorized line of credit with Bank of Montreal of \$5,000,000 by way of overdrafts and is repayable on demand at prime less .25% for an interest rate of 3.45% (2.20% at June 30, 2021); interest is paid monthly. Overdrafts are secured by a borrowing by-law.

4. Employee Future Benefits

The Division sponsors a defined contribution pension plan, administered by MSBA. The defined contribution plan is provided to administrative employees based on their age at the beginning of the year and rates of pay. Each age group under the MSBA pension plan has a specific percentage for the employees to contribute. The Division contributions equal the employee contributions to the plan.

Non-vested accumulated sick leave benefits are measured using net present value techniques on the expected future utilization of excess of sick benefits used over earned per year, to maximum entitlement. The impact of the estimated non-vested sick leave benefit cost for 2021-2022 is \$226,890 (2020-2021 is \$177,477).

5. Deferred Revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following is a breakdown of the account balance.

	Balance as at June 30, 2021	Additions in year	Recognized in year	Balance as at June 30, 2022
Education Property Tax Credit (EPTC)	\$ 1,206,590	\$ -	\$ 1,206,590	\$ -
Ventilation Funding (Prov MB)	-	40,836	-	40,836
Roving Campus Catapult Funding (PCRC)	-	20,480	-	20,480
Teacher Idea Fund (Proj 1448901) (MB)	-	20,093	-	20,093
Summer Leave	9,986	1,106	9,986	1,106
	<u>\$ 1,216,576</u>	<u>\$ 82,515</u>	<u>\$ 1,216,576</u>	<u>\$ 82,515</u>

**Portage la Prairie School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30th, 2022**

6. Borrowings from the Provincial Government

	2022	2021
Supportable debenture and promissory note	\$ 19,386,960	\$ 18,255,702
Non-supportable debenture	1,661,370	1,890,984
	\$ 21,048,330	\$ 20,146,686

Supportable Debenture and Promissory Note Debt

The debenture and promissory note debt of the Division is in the form of twenty-year supportable debentures and promissory notes payable, principal and interest, in twenty equal yearly installments and maturing at various dates from fiscal years ending 2023 to 2042. Payment of principal and interest for the supportable debentures and promissory notes is funded entirely by grants from the Province of Manitoba. The debentures and promissory notes carry interest rates that range from 2.375% to 6.375%. Debenture and promissory note interest expense payable as at June 30, 2022, is accrued and recorded in Accrued Interest Payable and a grant in an amount equal to the interest accrued on provincially funded debentures and promissory notes is recorded in Due from the Provincial Government. The total debenture and promissory note principal and interest repayments in the next five fiscal years ending are as follows:

2023	\$ 1,771,671
2024	1,764,278
2025	1,743,341
2026	1,547,862
2027	1,488,952

Non-supportable Debenture Debt

The debenture debt of the Division is in the form of twenty-year non-supportable debentures payable, principal and interest, in twenty equal yearly installments and maturing in fiscal year ending 2027.

The payment of principal and interest for the non-supportable debentures must be funded by the Division as the Division does not receive grants from the Province of Manitoba to pay these types of debentures.

The non-supportable debenture has 5.375% interest per annum, and annual payment of \$331,255 principal and interest. The loan is secured by way of borrowing resolution.

Total principal and interest repayment in the next five fiscal years ending are as follows:

2023	\$ 331,255
2024	331,255
2025	331,255
2026	331,255
2027	331,255

7. School Generated Funds Liability

School Generated Funds Liability includes the non-controlled portion of school generated funds. At June 30, 2022, an amount equal to \$140,843 (2021 - \$152,361) is included in cash and bank (overdraft) on the consolidated financial statement.

8. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the consolidated financial statements, provides a breakdown of cost, accumulated amortization and net book value by class. The amount of interest capitalized in the period included in Assets under Construction was nil (previous year – nil).

Portage la Prairie School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30th, 2022

8. Net Tangible Capital Assets (continued)

	Total Cost	Accumulated Amortization	2022 Net Book Value
Owned – tangible capital assets	\$ 62,271,169	\$ 35,736,619	\$ 26,534,550
Capital lease	-	-	-
	<u>\$ 62,271,169</u>	<u>\$ 35,736,619</u>	<u>\$ 26,534,550</u>

9. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following.

	2022	2021
Operating Fund		
Designated Surplus	\$ 79,363	\$ 289,407
Undesignated Surplus	1,414,026	680,343
	<u>1,493,389</u>	<u>969,750</u>
Capital Fund		
Reserve Accounts	2,702,625	2,855,289
Equity in Tangible Capital Assets	6,798,897	6,912,725
	<u>9,501,522</u>	<u>9,778,014</u>
Special Purpose Fund		
School Generated Funds	289,613	238,122
Other Special Purpose Funds	-	-
	<u>289,613</u>	<u>238,122</u>
Total Accumulated Surplus	<u>\$ 11,284,524</u>	<u>\$ 10,985,886</u>

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the Board of Trustees or, in the case of school budget carryovers, by Board policy. During the current year, there were no internally restricted amounts appropriated by the Board of Trustees.

Reserve Accounts under the Capital Fund represent internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. The PSFB approved the establishment of capital reserves to finance Accessibility Projects, Division-wide Information Technology Equipment and Systems Upgrades and the purchases of School Buses in the amount of \$2,702,625. A schedule of Capital Reserve Accounts is provided on pages 24 and 24A of the consolidated financial statements.

	2022	2021
Power Distribution System Upgrade Reserve	\$ 250,000	\$ 12,980
Division Administration Office and Student Services Building Reserve	907,500	1,707,500
Information Technology Equipment and Systems Upgrade Reserve	100,132	446,604
Video Surveillance Systems Upgrade Reserve	511,700	253,824
Accessibility Projects Reserve	262,505	27,616
School Bus Reserve	670,788	416,765
	<u>\$ 2,702,625</u>	<u>\$ 2,865,289</u>

School Generated Funds and Other Special Purpose Funds are externally restricted monies for school use.

Portage la Prairie School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30th, 2022

10. Municipal Government – Property Tax and Related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students' resident in the Division. The Municipal Government – Property Tax shown on the consolidated revenue and expense statement is raised over the two calendar (tax) years; 48% from 2021 tax year and 52% from 2022 tax year. Below are the related revenue and receivable amounts.

	2022	2021
Revenue – Municipal Government – Property Tax	\$ 16,841,335	\$ 16,196,116
Receivable – Due from Municipal – Property Tax	9,058,178	8,635,742

11. Interest Received and Paid

The Division received interest during the year of \$41,615 (2021 - \$40,734) and interest paid during the year was \$705,783 (2021 - \$683,026).

Interest expense is included in Fiscal and is comprised of the following.

	2022	2021
Operating Fund		
Fiscal-short term loan, interest and bank charges	\$ 1,861	\$ 44
Capital Fund		
Debenture interest	703,922	682,982
	\$ 705,783	\$ 683,026

The accrual portion of debenture debt interest expense of \$209,847 (2021 – \$204,880) included under the Capital Fund – Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

12. Expenses by Object

Expenses in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus are reported by function as defined by FRAME. Below is the detail of expenses by object.

	Actual 2022	Actual 2021
Amortization	\$ 2,163,383	\$ 2,149,292
Employees benefits and allowances	2,681,680	2,504,965
Interest	705,783	683,026
Other Capital Items	162,269	-
Payroll tax	749,851	748,394
Salaries	34,161,354	34,795,668
School generated funds	554,555	341,118
Services	2,975,231	2,788,465
Supplies, materials and minor equipment	2,852,250	3,211,937
Transfers	38,350	44,850
	\$ 47,044,706	\$ 47,267,715

**Portage la Prairie School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30th, 2022**

13. Special Levy Raised for La Division scolaire franco-manitobaine

In accordance with Section 190.1 of The Public Schools Act, the Division is required to collect a special levy on behalf of la Division scolaire franco-manitobaine. As at June 30, 2022, the amount of this levy was \$86,628 (2021 - \$82,111). These amounts are not included in the Division's consolidated financial statements.

14. Covid-19 Impact on Operations

The COVID-19 (coronavirus) pandemic continues to have a significant impact on business through the restrictions put in place by the Canadian federal, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Division as this will depend on the future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2022	2021
Financial Assets		
Cash and Bank	(510,257)	3,087,627
Due from		
- Provincial Government	1,674,213	484,430
- Federal Government	110,542	151,487
- Municipal Government	9,058,178	8,635,742
- Other School Divisions	-	-
- First Nations	603,142	-
- Other Funds	356,430	346,445
Accounts Receivable	57,528	92,357
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>11,349,776</u>	<u>12,798,088</u>
Liabilities		
Overdraft	-	-
Accounts Payable	1,247,782	1,207,318
Accrued Liabilities	4,895,623	5,880,817
Employee Future Benefits	226,890	177,477
Accrued Interest Payable	-	-
Due to		
- Provincial Government	49,686	1,297
- Federal Government	815,348	639,845
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	2,702,625	2,865,288
Deferred Revenue	82,515	1,216,576
Other Borrowings	-	-
	<u>10,020,469</u>	<u>11,988,618</u>
Net Financial Assets (Net Debt)	<u>1,329,307</u>	<u>809,470</u>
Non-Financial Assets		
Inventories	30,274	26,912
Prepaid Expenses	133,808	133,368
	<u>164,082</u>	<u>160,280</u>
Accumulated Surplus (Deficit)	<u>1,493,389</u>	<u>969,750</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2022 Actual	2022 Budget	2021 Actual
Revenue			
Provincial Government - Core	24,605,923	22,710,962	24,970,403
Federal Government	1,665	-	8,010
Municipal Government - Property Tax	16,841,335	16,620,709	16,196,116
- Other	-	-	-
Other School Divisions	176,805	180,000	152,659
First Nations	3,240,112	2,000,000	2,202,622
Private Organizations and Individuals	45,710	6,000	66,190
Other Sources	155,530	28,000	149,821
	<u>45,067,080</u>	<u>41,545,671</u>	<u>43,745,821</u>
Expenses			
Regular Instruction	26,334,162	25,475,859	26,933,603
Student Support Services	8,013,400	7,143,602	7,710,620
Adult Learning Centres	-	-	-
Community Education and Services	56,019	61,455	54,911
Divisional Administration	1,093,280	1,074,455	979,991
Instructional and Other Support Services	1,758,139	1,801,032	1,839,304
Transportation of Pupils	1,218,516	1,249,018	1,215,412
Operations and Maintenance	4,235,349	4,097,250	4,612,044
Fiscal	751,712	737,000	748,438
	<u>43,460,577</u>	<u>41,639,671</u>	<u>44,094,323</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>1,606,503</u>	<u>(94,000)</u>	<u>(348,502)</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>49,413</u>	<u>-</u>	<u>34,667</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>1,557,090</u>	<u>(94,000)</u>	<u>(383,169)</u>
Net Transfers from (to) Capital Fund	<u>(1,033,451)</u>	<u>(406,000)</u>	<u>(349,729)</u>
Transfers from Special Purpose Funds	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Year Surplus (Deficit)	<u>523,639</u>	<u>(500,000)</u>	<u>(732,898)</u>
Opening Accumulated Surplus (Deficit)	969,750		1,702,648
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>969,750</u>		<u>1,702,648</u>
Closing Accumulated Surplus (Deficit)	<u>1,493,389</u>		<u>969,750</u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA

For the Year Ended June 30, 2022

Funding of Schools Program

Base Support		
Instructional Support	5,732,059	
Additional Instructional Support for Small Schools	-	
Sparsity	208,064	
Curricular Materials	178,476	
Information Technology	184,425	
Library Services	273,663	
Student Services	1,021,724	
Counselling and Guidance	246,892	
Professional Development	116,009	
Physical Education	60,125	
Occupancy	<u>1,784,385</u>	9,805,822
Categorical Support		
Transportation	798,633	
Board and Room	-	
Special Needs: Coordinator/Clinician	294,485	
Special Needs: Level 2	870,200	
Special Needs: Level 3	650,804	
Senior Years Technology Education	141,625	
English as an Additional Language	137,775	
Indigenous Academic Achievement (including BSSIP)	245,000	
Indigenous and International Languages	1,932	
French Language Education	34,521	
Small Schools	92,375	
Enrolment Change Support	114,623	
Northern Allowance	-	
Early Childhood Development Initiative	51,537	
Literacy and Numeracy	237,968	
Education for Sustainable Development	<u>12,600</u>	3,684,078
Equalization		4,247,027
Additional Equalization		375,334
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	130,680	
Technology Education Equipment Replacement	44,500	
Skills Strategy Equipment Enhancement	28,862	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	<u>-</u>	204,042
		<u>18,316,303</u>

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)**
For the Year Ended June 30, 2022

Other Department of Education and Early Childhood Learning

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	-	
General Support Grant	636,504	
Education Property Tax Credit	2,307,698	
Tax Incentive Grant	269,453	
Property Tax Offset Grant	374,585	
Early Years Enhancement Grant	106,159	
Community Schools	80,000	
Healthy Schools Initiative	11,810	
Learning to Age 18 Coordinator	20,000	
Other: Special Needs Additional Funding	100,417	
Wage Assistance	1,007,710	
Suppl. COVID Allocation	340,217	
Teachers' Idea Fund	89,851	
Safe School	189,909	
Ventilation Upgrade Grant	-	
Previous year COVID Support/one time financial assistance	-	
Safe School - COVID 19 Recovery Learning	91,077	
Personal Protective Equipment (PPE) Grant Transfer	99,814	
Rapid Testing Kits (RTK) Grant Transfer	271,572	
Career Development Consortium Portion	56,250	
French Revitalization	32,000	
Mental Health & Addictions	105,000	
Elders & Knowledge Keepers Grant	24,150	
		6,214,176

Other Provincial Government Departments (Not including GBE's)

Employment Programs	-	
Adult Learning Centres	-	
Other: Health (Southern Health)-(Cost Recovery CTI-C Therapy Staff)	38,704	
Environment, Climate and Parks (Water Testing & Lead Mitig)	36,740	
		75,444

Funding of Schools Program (previous page) 18,316,303

TOTAL PROVINCIAL GOVERNMENT REVENUE 24,605,923

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2022

Federal Government

Tuition Fees		-	
Transportation of Pupils		1,665	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	_____	-	

	_____		1,665

Municipal Government

Special Requirement	19,793,071		
Less: Education Property Tax Credit	(2,307,698)		
Less: Tax Incentive Grant	(269,453)		
Less: Property Tax Offset Grant	(374,585)	16,841,335	
Other:	_____	-	16,841,335

Other School Divisions

Tuition Fees		153,500	
Transfer Fees		11,700	
Residual Fees		11,605	
Transportation of Pupils		-	
Other:	_____	-	

	_____		176,805

First Nations

Tuition Fees		3,238,845	
Transportation of Pupils		-	
Other:	Lunch Program	1,267	

	_____		3,240,112

Private Organizations and Individuals (Includes GBE's)

Regular Tuition		40,000	
International Tuition		-	
Continuing Education		-	
Other Tuition:	_____	-	
Food Service		-	
Government Business Enterprises (GBE's)		-	
Other:	Facility Rental	5,710	
	Sale of Used School Buses (Dasmesh Sch	-	

	_____		45,710

Other Sources

Interest		32,895	
Donations		-	
Other:	Vocational Course Revenue	117,704	
	Coop Equity Cheque	4,931	

	_____		155,530

TOTAL NON-PROVINCIAL GOVERNMENT REVENUE

20,461,157

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT
For the Year Ended June 30

FUNCTION \ OBJECT	FUNCTION									TOTALS	
	100	200	300	400	500	600	700	800	900	2022	2021
Salaries	22,693,153	7,167,359	-	48,540	700,556	1,039,763	696,420	1,815,563		34,161,354	34,795,668
Employees Benefits and Allowances	1,361,778	649,009	-	2,344	65,136	139,875	103,945	359,593		2,681,680	2,504,965
Services	532,090	161,826	-	-	281,457	358,695	70,133	1,571,030		2,975,231	2,788,465
Supplies, Materials and Minor Equipment	1,708,791	35,206	-	5,135	46,131	219,806	348,018	489,163		2,852,250	3,211,937
Interest and Bank Charges									1,861	1,861	44
Bad Debt Expense									-	0	0
Transfers	38,350	-	-	-	-	-	-	-	(PAYROLL TAX) 749,851	788,201	793,244
TOTALS	26,334,162	8,013,400	0	56,019	1,093,280	1,758,139	1,218,516	4,235,349	751,712	43,460,577	44,094,323

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100
For the Year Ended June 30, 2022

CODE	OBJECT \ PROGRAM	10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
			20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
REGULAR INSTRUCTION								
3XX SALARIES								
320	Executive, Managerial and Supervisory	2,009,017				4,081,373	495,004	19,479,067
330	Instructional - Teaching		14,902,690				41,810	302,379
350	Instructional - Other		260,569					0
360	Technical, Specialized and Service							584,492
370	Secretarial, Clerical and Other							318,198
390	Information Technology							22,693,153
	Total Salaries	2,911,707	15,163,259	0	0	4,081,373	536,814	22,693,153
	4XX EMPLOYEES BENEFITS AND ALLOWANCES	245,417	845,271			237,570	33,520	1,361,778
5-6XX SERVICES								
510	Professional, Technical and Specialized							40,907
520	Communications						660	125,228
540	Travel and Meetings					740	84	45,287
560	Tuition							37,318
570	Printing and Binding							0
580	Insurance and Bond Premiums							2,311
590	Maintenance and Repair Services							2,482
610	Rentals							0
630	Advertising							0
640	Dues and Fees							3,431
650	Professional and Staff Development							0
680	Information Technology Services							275,126
	Total Services	132,793	142,333	0	0	740	744	532,090
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT								
710	Supplies							1,047,786
740	Curricular and Media Materials							170,290
760	Minor Equipment							140,390
780	Information Technology Equipment							350,325
	Total Supplies, Materials and Minor Equipment	81,735	1,379,666	0	0	2,843	1,449	1,708,791
96X-99 TRANSFERS								
960	School Divisions							38,350
980	Organizations and Individuals							0
	Total Transfers	0	38,350	0	0	0	0	38,350
TOTALS		3,489,950	17,706,061	0	0	4,387,441	750,710	26,334,162

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2022

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	
3XX SALARIES								
320	Executive, Managerial and Supervisory	174,173						174,173
330	Instructional - Teaching			649,706	318,510	1,453,142	1,224,181	3,645,539
350	Instructional - Other			346,063	2,321,405	163,974		2,831,442
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other							0
380	Clinician		516,205					516,205
390	Information Technology							0
Total Salaries		174,173	516,205	995,769	2,639,915	1,617,116	1,224,181	7,167,359
4XX EMPLOYEES BENEFITS AND ALLOWANCES								
5-6XX	SERVICES	5,237	27,903	98,127	347,470	106,844	63,428	649,009
510	Professional, Technical and Specialized		40,325		8,220		91,434	139,979
520	Communications	1,210	2,985					4,195
540	Travel and Meetings	987	4,052		866			5,905
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services							0
610	Rentals							0
630	Advertising							0
640	Dues and Fees	1,724	461					2,185
650	Professional and Staff Development	2,446						2,446
680	Information Technology Services					7,116		7,116
Total Services		6,367	47,823	0	9,086	7,116	91,434	161,826
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT								
710	Supplies	578	8,326	6,788	39		62	15,793
740	Curricular and Media Materials		1,051		280		102	1,433
760	Minor Equipment	382	128	16,251				16,761
780	Information Technology Equipment		1,187	32				1,219
Total Supplies, Materials and Minor Equipment		960	10,692	23,071	319	0	164	35,206
96X-99 TRANSFERS								
960	School Divisions							0
980	Organizations and Individuals							0
Total Transfers		0	0	0	0			0
TOTALS		186,737	602,623	1,116,967	2,996,790	1,731,076	1,379,207	8,013,400

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300
 For the Year Ended June 30, 2022

ADULT LEARNING CENTRES		10	20	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	
3XX SALARIES				
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX EMPLOYEES BENEFITS AND ALLOWANCES				
5-6XX	SERVICES			0
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT				
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99 TRANSFERS				
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
TOTALS		0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2022

COMMUNITY EDUCATION AND SERVICES						
CODE	OBJECT \ PROGRAM	10 CONTINUING EDUCATION	20 ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	30 COMMUNITY SERVICES AND RECREATION	40 PRE-KINDERGARTEN EDUCATION	TOTALS
3XX SALARIES						
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching					0
350	Instructional - Other					0
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician				48,540	48,540
390	Information Technology					0
	Total Salaries	0	0	0	48,540	48,540
4XX EMPLOYEES BENEFITS AND ALLOWANCES						
					2,344	2,344
5-6XX SERVICES						
510	Professional, Technical and Specialized					0
520	Communications					0
540	Travel and Meetings					0
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	0	0	0	0	0
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies				2,896	2,896
740	Curricular and Media Materials				2,239	2,239
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	5,135	5,135
96X-99 TRANSFERS						
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
TOTALS		0	0	0	56,019	56,019

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500
For the Year Ended June 30, 2022

DIVISIONAL ADMINISTRATION		10	20	30	50	TOTALS
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	
3XX	SALARIES					
310	Trustees Remuneration	89,590				89,590
320	Executive, Managerial and Supervisory		204,771	165,668		370,439
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other		59,326	172,254		231,580
390	Information Technology				8,947	8,947
	Total Salaries	89,590	264,097	337,922	8,947	700,556
4XX	EMPLOYEES BENEFITS AND ALLOWANCES		13,315	49,201	105	65,136
5-6XX	SERVICES					
510	Professional, Technical and Specialized			25,537	43,642	69,179
520	Communications		1,059	19,044	199	20,302
540	Travel and Meetings	1,939	2,260	3,384		7,583
570	Printing and Binding					0
580	Insurance and Bond Premiums			61,039		61,039
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising			13,915		13,915
640	Dues and Fees	65,807	3,145	2,133		71,085
650	Professional and Staff Development	4,563	4,517	2,605		11,685
680	Information Technology Services			66	26,603	26,669
	Total Services	72,309	10,981	127,723	70,444	281,457
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies		643	24,239		33,092
740	Curricular and Media Materials	8,210		487		487
760	Minor Equipment	483	463	143		1,089
780	Information Technology Equipment	1,668	269	9,526		11,463
	Total Supplies, Materials and Minor Equipment	10,361	1,375	34,395	0	46,131
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	174,775	289,768	549,241	79,496	1,093,280

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2022

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX SALARIES							
320	Executive, Managerial and Supervisory	96,056			48,028		144,084
330	Instructional - Teaching		90,743	47,078	27,121	0	164,942
350	Instructional - Other			253,326			253,326
360	Technical, Specialized and Service					477,411	477,411
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	96,056	90,743	300,404	75,149	477,411	1,039,763
4XX EMPLOYEES BENEFITS AND ALLOWANCES		2,668	5,088	49,022	2,808	80,289	139,875
5-6XX SERVICES							
510	Professional, Technical and Specialized					43,000	43,000
520	Communications		1,122	557		5,371	7,050
540	Travel and Meetings		1,215			20,566	21,781
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising						0
640	Dues and Fees		387	2,062	3,225		5,674
650	Professional and Staff Development		447		260,603		261,050
680	Information Technology Services			4,708	15,432		20,140
	Total Services	0	3,171	7,327	279,260	68,937	358,695
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies		521	8,150	6,625	138,600	153,896
740	Curricular and Media Materials		1,521	39,632	14,820		55,973
760	Minor Equipment			3,373		332	3,705
780	Information Technology Equipment		1,817			4,415	6,232
	Total Supplies, Materials and Minor Equipment	0	3,859	51,155	21,445	143,347	219,806
96X-99 TRANSFERS							
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
TOTALS		98,724	102,861	407,908	378,662	769,984	1,758,139

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700
For the Year Ended June 30, 2022

TRANSPORTATION OF PUPILS		10	20	70	80	90	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	
3XX SALARIES							
320	Executive, Managerial and Supervisory	108,722					108,722
350	Instructional - Other						0
360	Technical, Specialized and Service		587,698				587,698
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	108,722	587,698		0	0	696,420
4XX EMPLOYEES BENEFITS AND ALLOWANCES							
	Total Salaries	108,722	587,698		0	0	696,420
5-6XX	SERVICES	17,876	86,069				103,945
510	Professional, Technical and Specialized		21,337				21,337
520	Communications	2,771	1,329				4,100
540	Travel and Meetings	1,326	1,649			25,883	29,858
550	Transportation of Pupils					25,883	25,883
570	Printing and Binding						0
580	Insurance and Bond Premiums		9,192				9,192
590	Maintenance and Repair Services		623				623
610	Rentals						0
630	Advertising						0
640	Dues and Fees	2,037	2,013				4,050
650	Professional and Staff Development	1,077	896				1,973
680	Information Technology Services						0
	Total Services	7,211	37,039	0	0	25,883	70,133
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	1,791	336,285				338,076
740	Curricular and Media Materials						0
760	Minor Equipment	352	7,456				7,808
780	Information Technology Equipment		2,134				2,134
	Total Supplies, Materials and Minor Equipment	2,143	345,875		0	0	348,018
96X-99 TRANSFERS							
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
TOTALS		135,952	1,056,681	0	0	25,883	1,218,516

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
For the Year Ended June 30, 2022

OPERATIONS AND MAINTENANCE		10	20	50	70	80	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUNDS	
3XX SALARIES							
320	Executive, Managerial and Supervisory	89,068					89,068
360	Technical, Specialized and Service		1,720,214				1,720,214
370	Secretarial, Clerical and Other	6,281					6,281
390	Information Technology						0
	Total Salaries	95,349	1,720,214	0	0	0	1,815,563
4XX EMPLOYEES BENEFITS AND ALLOWANCES							
		14,014	345,579				359,593
5-6XX SERVICES							
510	Professional, Technical and Specialized		225,483	32,154	15,750	28,871	302,258
520	Communications	3,275	8,857		39,952		12,132
530	Utility Services		722,074				762,026
540	Travel and Meetings	1,462	2,094				3,556
570	Printing and Binding						0
580	Insurance and Bond Premiums		180,145	22,426	500	169,904	180,145
590	Maintenance and Repair Services		18,893			6,123	211,723
610	Rentals		1,766		47,361		55,250
620	Property Taxes		36,365				36,365
630	Advertising						0
640	Dues and Fees	259	6,781				7,040
650	Professional and Staff Development	354	181				535
680	Information Technology Services						0
	Total Services	5,350	1,202,639	54,580	103,563	204,898	1,571,030
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	1,458	342,877	29,815	8,750	15,975	398,875
740	Curricular and Media Materials						0
760	Minor Equipment	515	14,431	66,918	689	6,194	88,747
780	Information Technology Equipment		1,541				1,541
	Total Supplies, Materials and Minor Equipment	1,973	358,849	96,733	9,439	22,169	489,163
96X-99 TRANSFERS							
999	Recharge						0
TOTALS		116,686	3,627,281	151,313	113,002	227,067	4,235,349

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2022	2021
Financial Assets		
Cash and Bank	1,752,943	1,095,764
Due from		
- Provincial Government	209,847	204,880
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	2,702,625	2,865,288
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>4,665,415</u>	<u>4,165,932</u>
Liabilities		
Overdraft	-	-
Accounts Payable	31,970	128,899
Accrued Liabilities	-	-
Accrued Interest Payable	261,713	263,915
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	356,430	346,445
Deferred Revenue	-	-
Borrowings from the Provincial Government	21,048,330	20,146,686
Other Borrowings	-	-
	<u>21,698,443</u>	<u>20,885,945</u>
Net Assets (Debt)	<u>(17,033,028)</u>	<u>(16,720,013)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>26,534,550</u>	<u>26,498,027</u>
Accumulated Surplus / Equity *	<u>9,501,522</u>	<u>9,778,014</u>
* Comprised of:		
Reserve Accounts	2,702,625	2,865,289
Equity in Tangible Capital Assets	6,798,897	6,912,725
	<u>9,501,522</u>	<u>9,778,014</u>

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2022	2021
Revenue		
Provincial Government		
Grants	-	23,891
Debt Servicing - Principal	1,043,342	891,704
- Interest	618,171	581,916
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	50,418	98,233
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	7,700	-
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,719,631	1,595,744
Expenses		
Amortization	2,163,383	2,149,292
Interest on Borrowings from the Provincial Government	703,922	682,982
Other Interest	-	-
Other Capital Items	162,269	-
	3,029,574	2,832,274
Current Year Surplus / (Deficit)	(1,309,943)	(1,236,530)
Net Transfers from (to) Operating Fund	1,033,451	349,729
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	(276,492)	(886,801)
Opening Accumulated Surplus / Equity	9,778,014	10,664,815
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	9,778,014	10,664,815
Closing Accumulated Surplus / Equity	9,501,522	9,778,014

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2022

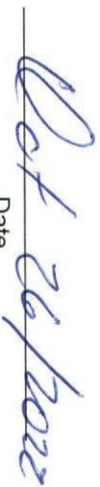
	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2022 TOTALS	2021 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	50,784,348	338,037	3,108,919	174,504	1,363,600	1,639,787	270,186	576,420	2,051,986	60,307,787	56,899,693
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	50,784,348	338,037	3,108,919	174,504	1,363,600	1,639,787	270,186	576,420	2,051,986	60,307,787	56,899,693
Add:											
Additions during the year	3,082,823	-	253,676	38,987	229,912	-	-	-	(1,405,492)	2,199,906	3,430,353
Less:											
Disposals and write downs	-	-	180,669	-	55,855	-	-	-	-	236,524	22,259
Closing Cost	53,867,171	338,037	3,181,926	213,491	1,537,657	1,639,787	270,186	576,420	646,494	62,271,169	60,307,787
Accumulated Amortization											
Opening, as previously reported	29,809,137	338,037	1,416,231	118,019	840,503	983,896	-	303,937	-	33,809,760	31,682,727
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening adjusted	29,809,137	338,037	1,416,231	118,019	840,503	983,896	-	303,937	-	33,809,760	31,682,727
Add:											
Current period Amortization	1,535,633	-	264,109	24,529	122,963	158,507	-	57,642	-	2,163,383	2,149,292
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	180,669	-	55,855	-	-	-	-	236,524	22,259
Closing Accumulated Amortization	31,344,770	338,037	1,499,671	142,548	907,611	1,142,403	-	361,579	-	35,736,619	33,809,760
Net Tangible Capital Asset	22,522,401	-	1,682,255	70,943	630,046	497,384	270,186	214,841	646,494	26,534,550	26,498,027
Proceeds from Disposal of Capital Assets	-	-	7,700	-	-	-	-	-	-	7,700	-

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2022

Fund Name >	Buses	Power Distribution System Upgrade	Acquisition/Renovation of Division Admin Office and	Computer Refresh Reserve	Video Surveillance System Upgrade	Sub-Totals
Opening Balance, July 1, 2021	416,765	12,980	1,707,500	446,604	253,824	2,837,673
Additions: (Provide a description of each transaction)						
Addition to School Bus Reserve	500,000					500,000
REALLOCATIONS AS APPROVED BY T. CHOY-POHL (03.22.22)		250,000			300,000	550,000
Proceeds from Disposal of Capital Assets	7,700					7,700
						-
						-
						-
Total Additions	507,700	250,000	-	-	300,000	1,057,700
Withdrawals: (Provide a description of each transaction)						
Purchase of 2 School Buses	253,677			5,629		253,677
Standby Generator (Power Distribution / IT server outages)		12,980		282,793	42,124	18,609
EAMS & OVS Fire Alarm and CCTV Upgrade				58,050		42,124
PCI Cabling Upgrade						282,793
Purchase of Copiers - ECVS/EAMS/LVS/PCI						58,050
Accessibility - Lifts FLR/NMS						-
REALLOCATIONS AS APPROVED BY T. CHOY-POHL (03.22.22)			800,000			800,000
						-
Total Withdrawals	253,677	12,980	800,000	346,472	42,124	1,455,253
Closing Balance, June 30, 2022	670,788	250,000	907,500	100,132	511,700	2,440,120

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.


Date


Secretary-Treasurer

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2022	2021
Financial Assets		
Cash and Bank	430,456	390,483
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>430,456</u>	<u>390,483</u>
Liabilities		
School Generated Funds Liability	140,843	152,361
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>140,843</u>	<u>152,361</u>
Accumulated Surplus *	<u>289,613</u>	<u>238,122</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	289,613	238,122
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	<u>289,613</u>	<u>238,122</u>

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2022	2021
Revenue		
School Generated Funds	606,046	333,087
Other Funds	-	-
	<u>606,046</u>	<u>333,087</u>
Expenses		
School Generated Funds	554,555	341,118
Other Funds	-	-
	<u>554,555</u>	<u>341,118</u>
Current Year Surplus (Deficit)	51,491	(8,031)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>51,491</u>	<u>(8,031)</u>
Opening Accumulated Surplus	238,122	246,153
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>238,122</u>	<u>246,153</u>
Closing Accumulated Surplus	<u><u>289,613</u></u>	<u><u>238,122</u></u>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2021
REGULAR INSTRUCTION	
English Language - Single Track	2,336.0
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	485.0
- Francais	360.0
- French Immersion	-
- Other Bilingual	-
Senior Years Technology Education	<u>91.0</u>
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	<u><u>3,272.0</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,051
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	472,470
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	591,444
LOADED KILOMETERS (For the period ended June 30)	380,520

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2021/22 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	16.00	1.00			2.25	0.75	1.25	0.75	22.00
330	Instructional - Teaching	207.66	36.64				1.50			245.80
350	Instructional - Other	14.72	118.36				10.42			143.50
360	Technical, Specialized And Service						8.60	27.00	40.88	76.48
370	Secretarial, Clerical And Other	15.00				4.00			0.27	19.27
380	Clinician		5.90		0.65					6.55
390	Information Technology	6.14				0.20				6.34
TOTALS (excluding Trustees)		259.52	161.90	0.00	0.65	6.45	21.27	28.25	41.90	519.94

510 Contracted Clinicians (include private clinicians where possible)	
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310 TRUSTEES	9.00
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	1,093,280
Less: Liability Insurance	60,023
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u>1,033,257 (A)</u>

Expense Base

Total Operating Expenses	43,460,577
Plus: Transfers to Capital	1,033,451
Less: Adult Learning Centres, Function 300	0
	<u>44,494,028 (B)</u>

Percentage (A) / (B)

2.32%

% increase in 2021/22 Special Requirement

2.00% Limit Met

Maximum Allowable Percentage

3.19%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.19%	3.10%
Northern Division	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$	
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$	

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	-
Other:	-
	<u>-</u>
	<u>0</u>
Associated Revenue (2)	<u>-</u>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	-
Other:	-
	<u>-</u>
	<u>0</u>
Associated Revenue (2)	<u>-</u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.